

BEYOND SOCIAL SERVICES
Registry of Societies (ROS): 315/86 WEL

(Registered in Singapore)

MILK RUN 2008

6 July 2008

STATEMENT OF INCOME AND EXPENDITURE

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*MILK RUN 2008***INDEPENDENT AUDITOR'S REPORT TO
THE MEMBERS OF BEYOND SOCIAL SERVICES**

We have audited the Statement of Income and Expenditure relating to Milk Run 2008 fund raising appeal (the appeal) held by Beyond Social Services on 6th July 2008.

The attached Statement of Income and Expenditure is the responsibility of the Board of Management of Beyond Social Services under the Societies Act Chapter 311, Section 10. Our responsibility is to express an opinion on the attached Statement of Income and Expenditure based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing applicable to special purpose audit engagements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Income and Expenditure is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts in the attached statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Income and Expenditure of the appeal is properly drawn up in accordance with Singapore Financial Reporting Standards and so as to give a true and fair view of the appeal's Statement of Income and Expenditure.

PAUL HOOI & CO.,
*Public Accountants and
Certified Public Accountants*

Singapore, 22 OCT 2008

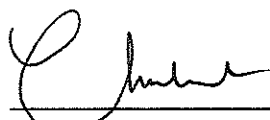
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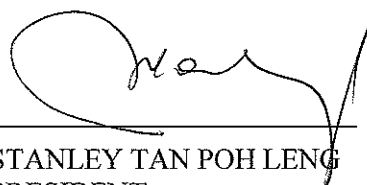
STATEMENT OF INCOME AND EXPENDITURE

	Notes	\$
INCOMING RESOURCES		
Incoming resources from generated funds :-		
Income from fund raising activities	4	1,280,012
Total incoming resources		<u>1,280,012</u>
RESOURCES EXPENDED		
Resources expended for fund raising activities	5	136,961
Total resources expended		<u>136,961</u>
NET INCOMING RESOURCES		<u>1,143,051</u>

CERTIFIED CORRECT:-



CHUA KEE LOCK
HONORARY TREASURER



STANLEY TAN POH LENG
PRESIDENT

Singapore, 22 OCT 2008

The accompanying notes form an integral part of these financial statements.

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

These notes form an integral part of the Statement of Income and Expenditure and should be read in conjunction with the accompanying financial statement.

1. INFORMATION OF THE SOCIETY

The Bukit Ho Swee Community Service Project, the predecessor of the Beyond Social Services was originally established in August 1969. The Bukit Ho Swee Social Service Centre was registered as a Society (herein referred to as 'the Society') in 1987. It is registered as a charity under the Charities Act, Chapter 37 since Year 1988.

On 15 October 2001, the Society was known as Beyond Social Services. The registered address of the Society is Block 26, Jalan Klinik, #01-42/52, Singapore 160026.

The principal activities of the Society are to provide counseling and care services for children and young persons, to assist where possible families in need and to encourage voluntary social service and responsible citizenship.

The Society is approved as an institution of a public character (IPC) under the provisions of the Income Tax Act. The Society's tax exempt status has been extended to 30 June 2013.

2. INFORMATION OF THE RUN

The MILK Run is a National Youth Day event that brings together disadvantaged and mainstream children and youths in a celebration of promise and vitality. Funds raised go toward providing guidance, care, protection and resources that keep young people in school and out of trouble. The annual event is jointly organised by Beyond Social Services and the MILK (Mainly I Love Kids) Fund.

Since 2001, the MILK Run, previously known as the Streetwise Run, draws a strong crowd of children, youths and adults from the schools and corporate organisations, youth groups, state agencies, and other community partners in support of the races, parade, concert, and bazaar. The MILK Run is also Beyond Social Services main fundraiser and organised on a zero-cost principle; all event expenditure is sponsored and 100% of the funds raised are channeled towards various non-funded programmes and facilities operated by Beyond Social Services.

This year, on Sunday, 6th July, the Citi-MilkRun drew a crowd of over 10,000 youth and adults.

3. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Statement of Accounts has been prepared in accordance with the historical cost convention and has been properly drawn up in accordance to the provisions of the Societies Act and Singapore Financial Reporting Standards (SFRS). The financial statement is expressed in Singapore dollars. The donations from this fund-raising project are recognised on an accrual basis.

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

4. INCOME FROM FUND-RAISING ACTIVITIES

Donors & Fund-raising channels	Total	Citi	Government/ Government- linked	Other Donors
	\$	\$	\$	\$
CTI Charity Golf Sponsorship	349,710	349,710		
- Corporate sponsorship	56,632	56,632		
- Expenditure sponsorship	87,423	43,368		44,055
- Business Associates	5,480	5,480		
Donation Cards : General	134,755	49,730		85,025
: Staff	20,155			20,155
CEO Relay	10,000	5,000		5,000
Grant from Singapore Sports Council	15,000		15,000	
Grant from National Youth Council	10,000		10,000	
Grant from Tote Board	10,000		10,000	
The Major's Imagine Fund from Central Singapore CDC	5,000		5,000	
General Donations	462,268			462,268
Runner Sponsor/Corporate Challenge	74,163			74,163
Registration Fees	38,284			38,284
Contribution from Bazaar stalls	1,142			1,142
Total	1,280,012	509,920	40,000	730,092

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

5. FUND RAISING EXPENSES

	<u>\$</u>
Audit fees	1,700
Event set-up	26,600
Logistics	1,712
Other Event set-up cost	11,202
Race-related costs	9,585
Runner expenses	3,955
Runner Tags & online registration charges	30,679
Tee shirts for runners	43,368
Website	8,160
Total	<u><u>136,961</u></u>

The fund-raising expenses are met by contributions in the form of cash sponsorship and grant from the following:

	<u>\$</u>	<u>\$</u>
adidas Singapore Pte Ltd		3,755
Citi		43,368
CWT Globelink Pte Ltd		10,000
Continuum Systems Pte Ltd		15,000
Goldin		10,000
Grant:		
- Major's Imagine Fund from Central Singapore CDC	5,000	
- National Youth Council	10,000	
- Singapore Sports Council	15,000	
- Tote Board	10,000	40,000
PSA		5,000
Race registration fees		38,284
TNS		300
Total		<u><u>165,707</u></u>

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

6. SPONSORSHIP-IN-KIND

The following items are provided pro bono by the corporate donors:

No.	Items Description	Name of Corporate Donor	Estimated amount \$
1	Provision of posters, donation cards, letter heads, VIP invite cards,	Medialink Printing Services Pte Ltd)	31,310
2	Provision of banners and stickers for signages, backdrop	Medialink Printing Services Pte Ltd)	
3	Provision of ice, cups, and isotonic drinks	F&N	30,040
4	Goodie Bag items & bottled mineral water	NTUC Fairprice Foundation Ltd	25,000
5	Use of venue to host event, sponsorship of food and beverage for VIP reception	Zouk Management Pte Ltd	25,000
6	Race Prizes		13,200
7	Goodie Bags	NXP Semiconductors	12,000
8	Provision of manpower for logistics support and including consumables like cordon tape, cable ties	TNS Group	10,378
9	Snacks, Lunch & Dinner packs for officials & volunteers	Park Hotel Group	5,000
10	Lucky Draw prizes		4,700
11	Use of lorry	CWT Globelink Pte Ltd	4,680
12	Shuttle Bus	Woodlands Transport Services	3,906
13	Provision of runner tags and baggage tags	Laser Printing Industries Pte Ltd	3,650
14	Fruits	Teo Heng Trading Pte Ltd	3,000
15	Provision of cardboxes	CWT Globelink Pte Ltd	550
Total			172,413

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

7. RECEIVABLES AS AT 30 SEPTEMBER 2008

Donors & Fund-raising Channels	Total \$	Citi \$	Government/ Government- linked \$	Other Donors \$
Receivables	123,360	67,360	34,000	22,000
Total	123,360	67,360	34,000	22,000

Other donors consists of a donation of \$22,000 from a long-time corporate donor.

8. PAYABLES AS AT 30 SEPTEMBER 2008

	\$
Audit fees payable	1,700.00
Total	1,700.00

9. NET PROCEEDS OF MILKRUN 2008

The net proceeds which form part of Beyond's income as at 30 September 2008, is as follows. It will be used to fund the non-funded programmes and facilities of Beyond Social Services.

	\$
Cash	1,021,391
Add: Receivables	123,360
	1,144,751
Less: Payables	(1,700.00)
Net Proceeds	1,143,051