

BEYOND SOCIAL SERVICES
Registered of Societies (ROS): 315/86 WEL

STREET WISE RUN 2009

5 JULY 2009

STATEMENT OF INCOME AND EXPENDITURE

BEYOND SOCIAL SERVICES
Registry of Societies (ROS): 315/86 WEL

(Registered in Singapore)

STREETWISE RUN 2009

5 July 2009

STATEMENT OF INCOME AND EXPENDITURE

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Helmi Talib & Co

Certified Public Accountants



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of Practising Accountants

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We have audited the Statement of Income and Expenditure relating to **STREETWISE RUN 2009** fund raising appeal (the appeal) held by Beyond Social Services on 5 July 2009.

The attached Statement of Income and Expenditure is the responsibility of the Board of Management of Beyond Social Services ("the Society") under the Societies Act Chapter 311, Section 34. Our responsibility is to express an opinion on the amounts shown on the attached Statement of Income and Expenditure based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing applicable to special purpose audit engagements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Income and Expenditure is free of material misstatement. Our audit included verifying, on a test basis, evidence supporting the amounts in the attached statement, checking and agreeing the amounts in the attached statement to the Society's records and disclosures in the accompanying notes to the statement of income and expenditure. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the attached statement and notes to the attached statement. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Income and Expenditure of the appeal held on 5 July 2009 is prepared in accordance with books and records of the Society.

A handwritten signature in black ink, appearing to read 'Helmi Talib'.

HELMI TALIB & CO
*Public Accountants and
Certified Public Accountants*

Singapore,
30 September 2009




BEYOND SOCIAL SERVICES

STREETWISE RUN 2009

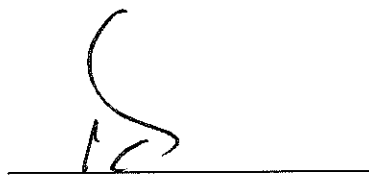
STATEMENT OF INCOME AND EXPENDITURE

	<u>Notes</u>	<u>\$</u>
INCOMING RESOURCES		
Incoming resources from generated funds :-		
Income from fund raising activities	4	332,352
Total incoming resources		<u>332,352</u>
RESOURCES EXPENDED		
Resources expended for fund raising activities	5	23,616
Total resources expended		<u>23,616</u>
NET INCOMING RESOURCES		<u>308,736</u>

CERTIFIED CORRECT:-



JANET LYN YOKE CHIN (Ms)
HONORARY TREASURER



GOH CHEE KONG
PRESIDENT

Singapore,
30 September 2009

The accompanying notes form an integral part of the statement of income and expenditure.

BEYOND SOCIAL SERVICES

STREETWISE RUN 2009

NOTES TO STATEMENT OF INCOME AND EXPENDITURE

These notes form an integral part of the Statement of Income and Expenditure and should be read in conjunction with the accompanying statement of income and expenditure.

1. INFORMATION OF THE SOCIETY

The Bukit Ho Swee Community Service Project, the predecessor of the Beyond Social Services was originally established in August 1969. The Bukit Ho Swee Social Service Centre was registered as a Society (herein referred to as 'the Society') in 1987. It is registered as a charity under the Charities Act, Chapter 37 since Year 1988.

On 15 October 2001, the Society was known as Beyond Social Services. The registered address of the Society is Block 26, Jalan Klinik, #01-42/52, Singapore 160026.

The principal activities of the Society are to provide counseling and care services for children and young persons, to assist where possible families in need and to encourage voluntary social service and responsible citizenship.

The Society is approved as an institution of a public character (IPC) under the provisions of the Income Tax Act. The Society's tax exempt status has been extended to 30 June 2013.

2. INFORMATION OF THE APPEAL

The Streetwise Run is a National Youth Day event that brings together disadvantaged and mainstream children and youths in a celebration of promise and vitality. Funds raised go toward providing guidance, care, protection and resources that keep young people in school and out of trouble. Last year, we organized the appeal (referred to as Milk Run) jointly with the Milk Fund. This year, the appeal was organised by us.

In response to the challenging economic conditions, the appeal was scaled down. We encountered some challenges arising from the H1N1 pandemic and the schools' decision not to attend any non-essential public events. Despite that, the appeal drew a crowd of children, youths and some support from corporate organisations, youth groups, state agencies, and other community partners.

The appeal is organised on a zero-cost principle; all event expenditure is sponsored and 100% of the funds raised are channeled towards various non-funded programmes and facilities operated by us.

This year, on Sunday, 5 July, the Streetwise Run drew a crowd of 2,232 youth and adults.

BEYOND SOCIAL SERVICES

STREETWISE RUN 2009

NOTES TO STATEMENT OF INCOME AND EXPENDITURE

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Accounting

The Statement of Income and Expenditure has been prepared in accordance with the historical cost convention and has been properly drawn up in accordance to the provisions of the Societies Act and Singapore Financial Reporting Standards (SFRS). The financial statement is expressed in Singapore dollars.

3.2 Incoming Resources

(a) Donations

Donations and income from fund-raising projects are recognised as and when received.

(b) Grants

Government subventions are recognised as income according to the terms of the funding agreements, on an accruals basis.

BEYOND SOCIAL SERVICES

STREETWISE RUN 2009

NOTES TO STATEMENT OF INCOME AND EXPENDITURE

4. INCOME FROM FUND-RAISING ACTIVITIES

Donors and Fund-raising channels	Total	PSA Corp	Government/ Government- linked	Other Donors
	\$	\$	\$	\$
Sponsorship				
- Corporate sponsorship	100,000	100,000	-	-
- Expenditure sponsorship	989	-	-	989
Donation cards : PSA Corp Staff	44,377	44,377	-	-
: General	8,042	-	-	8,042
: Staff	17,167	-	-	17,167
Grant from Singapore Sports Council	15,000	-	15,000	-
Grant from Tote Board	10,000	-	10,000	-
Grant from National Youth Council	5,000	-	5,000	-
The Major's Imagine Fund from Central Singapore CDC	5,000	-	5,000	-
General donations	108,481	-	-	108,481
Runner sponsors	12,617	-	-	12,617
Runners' race contributions	5,679	-	-	5,679
Total	332,352	144,377	35,000	152,975

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

5. FUND RAISING EXPENSES

	<u>\$</u>
Audit fees	1,500
Event set-up	7,501
Logistics	4,042
Other event set-up cost	2,351
Publicity costs	4,551
Race-related costs	1,520
Runner expenses	1,152
Transportation	999
Total	<u><u>23,616</u></u>

The fund-raising expenses are met by contributions in the form of cash sponsorship and grant from the following:

	<u>\$</u>	<u>\$</u>
Grant:		
- Major's Imagine Fund from Central Singapore CDC	5,000	
- National Youth Council	5,000	
- Singapore Sports Council	15,000	
- Tote Board	<u>10,000</u>	35,000
Expenditure Sponsor - NXP Semiconductors		989
Total		<u><u>35,989</u></u>

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NOTES TO STATEMENT OF INCOME AND EXPENDITURE

6. SPONSORSHIP-IN-KIND

The following items are provided pro bono by the corporate donors:

No.	Items Description	Name of Corporate Donor	Amount Estimated by Donors \$
1	Bottled mineral water	NTUC Fairprice Foundation Ltd	5,400
2	Card boxes	Zuellig Pharma Pte Ltd Singapore	260
3	Fruits - Bananas	Yes Supermarket Pte Ltd	540
4	Isotonic drinks	Singapore Sports Council	587
5	Posters, letter heads and VIP cards	Lepress Production Services	1,080
6	Race prizes	Adidas Singapore Pte Ltd	4,025
7	Runner refreshment- Milo Truck	Nestle Singapore (Pte) Ltd	3,600
8	Signages, runner and baggage tags	Laser Printing Industries Pte Ltd	2,500
9	Shuttle bus	Woodlands Transport Services	1,348
10	Snacks, lunch and dinner packs for officials and volunteers	Park Hotel Group	3,525
11	Streetwise Run website and logo	Formul8 Pte Ltd	34,500
12	Transportation - Lorry	Poh Tiong Choon Logistics Limited	400
13	Venue, marketing material, food and beverage for VIP reception	Zouk Management Pte Ltd	53,759
	Total		111,524