



BEYOND SOCIAL SERVICES
Registry of Societies (ROS): 315/86 WEL

(Registered in Singapore)

STREETWISE RUN 2010
NCSS Approval Ref No. 2010030070
1 May 2010 to 4 July 2010

STATEMENT OF INCOME AND EXPENDITURE



**AUDITORS' REPORT TO THE MEMBERS OF
THE BOARD OF MANAGEMENT OF BEYOND SOCIAL SERVICES**

We have audited the accompanying Statement of Income and Expenditure relating to "*STREETWISE RUN 2010*" (the Run) held by Beyond Social Services during the period from 1 May to 4 July 2010.

The attached Statement of Income and Expenditure is the responsibility of the Board of Management of Beyond Social Services (the Society) under the requirements of House To House And Street Collections (National Council of Social Service) (Exemption) Order and the regulations thereof. Our responsibility is to express an opinion on the amounts shown on the attached Statement of Income and Expenditure based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing applicable to special purpose audit engagements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Income and Expenditure is free of material misstatement. Our audit included verifying, on a test basis, evidence supporting the amounts in the attached statement, checking and agreeing the amounts in the attached statement to the Society's records. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the Statement of Income and Expenditure relating to "*STREETWISE RUN 2010*" held by Beyond Social Services during the period from 1 May to 4 July 2010 (marked for identification purposes) is prepared in accordance with the books and records of the Society.

HELMI TALIB & CO
Public Accountants and
Certified Public Accountants

Singapore,
2 September 2010



BEYOND SOCIAL SERVICES
STATEMENT OF INCOME AND EXPENDITURE
STREETWISE RUN 2010
For the period covered from 1 May to 4 July 2010
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INCOMING RESOURCES	
Incoming resources from generated funds :-	
Sponsorship	
Corporate donors	
: Cash	100,000
: Expenditure	3,005
Runner	4,102
Donation cards	
: PSA Corp Staff	40,771
: General Public	10,224
: Staff	13,634
Grants	
: Singapore Sports Council	10,000
: Singapore Totalisator Board	10,000
: National Youth Council	5,000
General donations	123,040.
Contribution - Runners	5,915
Total incoming resources	<u>325,691</u>
RESOURCES EXPENDED	
Resources expended for fund raising activities:-	
Audit fees	1,605
Event set-up	21,268
Logistics	6,438
Other event set-up costs	4,191
Publicity related costs	5,760
Race-related costs	11,625
Runner expenses	2,791
Total resources expended	<u>53,678</u>
NET INCOMING RESOURCES	<u>272,013</u>

Additional Information:-

1. The Streetwise Run is an event that marks National Youth Day by bringing together disadvantaged and mainstream children and youths in a celebration of promise and vitality. Funds raised go toward providing guidance, care, protection and resources that keep young people in school and out of trouble. From 2005 to 2008, the run was referred to as the Milk Run as it was jointly organized with the Milk Fund.

The organization of the Run is guided by a zero-cost principle. The organizers endeavor to have all event expenditure sponsored so that 100% of the funds raised are channeled towards defraying the cost of programmes and facilities operated by Beyond Social Services.

This year, on Sunday, 4 July, the Streetwise Run drew a crowd of 4,450 youth and adults.

2. The following items of sponsorship-in-kind received from the corporate donors are not included in the statement of income and expenditure of the Streetwise Run 2010.

No.	Items Description	Name of Corporate Donor	Amount Estimated by Donors \$
1	Bottled mineral water	NTUC Fairprice Foundation Ltd	7,611
2	Barricades	T.K.H. Deco Pte Ltd	1,400
3	Garbage bags	Peter's Polyethylene Industries Pte Ltd	70
4	Letter heads and VIP cards	Lepress Production Services	520
5	Race & Family Day prizes	Courts (Singapore) Pte Ltd	2,836
6	Race prizes	Eng Wah Global Pte Ltd	4,000
7	Runner refreshment - Milo Truck	Nestle Singapore (Pte) Ltd	3,700
8	Runner and baggage tags	Laser Printing Industries Pte Ltd	4,100
9	Snacks, lunch and dinner packs for officials and volunteers	Park Hotel Group	11,200
10	Lunch for Beneficiaries	Khoo Teck Puat Foundation	3,200
11	Transportation - Lorry	Poh Tiong Choon Logistics Limited	300
12	Venue, marketing material, food and beverage for VIP reception	Zouk Management Pte Ltd	49,302
	Total		88,239

In our opinion, the above is drawn up so as to show a true and fair view of the statement of income and expenditure of Streetwise Run 2010 for the period from 1 May to 4 July 2010.


 JANET LYN YOKE CHIN (Ms)
 HONORARY TREASURER


 GOH CHEE KONG
 PRESIDENT

Dated: 2 September 2010